

ST. PAUL ELECTRICAL CONSTRUCTION PENSION PLAN

1300 Conway Street – Suite 130

St. Paul, MN 55106

Telephone: (651) 776-4239

Withholding of Federal Income Tax From Pension Payments

(Please read and carefully follow the instructions below)

You have the right to elect not to have Federal income tax withheld from your Pension distribution. The payments you receive from the Plan are subject to Federal income tax withholding unless you elect not to have taxes withheld. Even if you elect not to have taxes withheld or if you do not have enough taxes withheld from your payments, you may be responsible for payment of estimated tax. You may also be subject to tax penalties under the estimated tax rules if your payments of estimated tax and withholding, if any, are inadequate. Make one selection only. Please return the completed form to our office at the above address.

Option A: I WANT TO HAVE Federal income tax withheld from my monthly pension payments. I want taxes to be calculated based on the following marital status and **allowances**:

- Single
- Married
- Married, but withhold at the higher Single Rate

Total number of allowances I am claiming for withholding from each payment: _____

Optional: I wish to have the following additional dollar amount, in addition to the calculated amount, withheld from each pension payment: \$ _____

or

Option B: I DO NOT want to have Federal income tax withheld from my monthly pension payments.

or

Option C: Instead of A or B, I wish to have the following specific amount or percentage withheld from each monthly pension payment: \$ or % _____

SIGNATURE: _____

SS#: _____

PRINT NAME: _____

DATE: _____

ADDRESS: _____

PHONE #: _____
